

From: "Jeremy L. Wallison" <jlw@artlaw.biz>

Date: Mon Nov 18, 2002 03:30:19 PM Europe/London

To: <jozac@earthlink.net>

Subject: RE: hi's

Reply-To: <jlw@artlaw.biz>

Joe,

Just wanted to tell you that I went to a conference last week (on the use of art appraisals in litigation) at which, purely coincidentally, and on an unrelated topic, the lawyer for the Warhol Authentication Board was speaking. After his speech, I went up to talk with him and, without mentioning the Board or you or anything that could have tipped him off to my interests in the matter, I asked him about the enforceability of releases such as the Board's release. He responded that "no court in the country would enforce a release or an indemnity or a disclaimer that purported to cover bad faith." What that means in English is that to the extent we can